

Medical Consultants Network Inc. Announces a Total Solution For Policy Management in New MCN Policy Manager Product

MCN's Entire Policy Library Combines With Compliance 360 Software to Serve as an All-Digital Policy Management Platform for Hospitals

DENVER, CO – June 20, 2005 – Medical Consultants Network Inc. ("MCN"), one of the nation's leading health care publishing and education firms, today announced the general availability of its Policy Manager product, representing a first-ever marriage of MCN's entire content library of over 16,000 policies and procedures with Compliance 360-developed software that together provide hospitals a complete, paperless policy management solution.

The MCN library, developed over the last eighteen years and continuously updated, represents everything that a health care system hospital might need. MCN had historically sold each of these policy manuals individually to specific hospital departments, such as the laboratory, administration, and obstetrics, through mail order. Now, the entire set of over 16,000 policies and procedures templates is available via prepackaged software managed by Policy Manager technology developed by MCN partner Compliance 360.

"MCN is a long-standing partner of Compliance 360," said Steve McGraw, CEO, Compliance 360. "The organization was very instrumental early on in our development of the Compliance 360 product and provided essential policy management domain expertise. Putting our Policy Manager product with MCN's complete archive of policy templates delivers a new world of policy management to health care providers."

Compliance 360 software has set the standard for enabling companies in regulated industries to manage their corporate governance and compliance processes through a single enterprise-wide application. MCN is reselling the Policy Manager product from Compliance 360 under MCN's own brand, since MCN is already so well known as a policies and procedures vendor in the health care market. The Policy Manager product from MCN manages health care provider policies through the Compliance 360 software and includes MCN's complete electronic library of policy templates. As such, the solution offers health care providers a complete, all-digital platform for policy management.

"The marriage of Compliance 360 software with our library of policies and procedures delivers the total policy management solution for hospitals and other health care providers, including physician office practices and clinics, among others," said Amanda Valeur, Founder and President, Medical Consultants Network Inc. "Bottom-line – it makes the paperless hospital a reality."

A primary benefit for hospitals is that Policy Manager ensures that policies and forms are up-to-date and consistent within all departments in an organization. "Everything policy-related is universal across the board," added Valeur. "The product eliminates the using of outdated policies, procedures and forms. With Policy Manager, everybody has the same, most current information."

Moreover, with the library of policy templates, if a department needs to update its own policies, rather than wait for an employee to address whatever new regulation

or standard of treatment has come down the pike, users of Policy Manager have a starting point for updating new policies by leveraging and reusing a suitable policy template from Policy Manager's electronic library. "We know from experience that developing policies is difficult enough," said Pam Gustafson, Vice President, Medical Consultants Network Inc. "The responsibility of actually managing the policies only adds to the burden for hospitals. Policy Manager meets the need of hospitals that have to both develop and manage policies and procedures. We view the product as the ultimate policy management resource for hospitals."

Importantly, users of Policy Manager can upload their own existing policies into the system immediately. Moreover, for hospitals and other health care providers that have no policies in electronic format, users can start with the policies in Policy Manager as a reference point and update these electronic files accordingly. Policy Manager enables hospitals to go virtually paperless for policy management and provides an electronic platform for compliance. The solution also offers the ability to archive so that hospitals know what policies they had in place at any point in time. "Also invaluable for regulatory compliance is the fact that all policies provided by MCN in the Policy Manager product are cross-referenced with the actual regulation to which they are associated," added McGraw.

Policy Manager is available immediately as a subscription service. Customers receive updated policies, which are the most recent and most compliant versions of policies for hospitals available anywhere.

About Compliance 360

Compliance 360 helps companies in regulated industries address the most important facets of a comprehensive compliance program—reducing risks, reducing costs, improving efficiencies and enhancing global visibility of compliance activities. Compliance 360 has headquarters in Atlanta, GA and serves over 200 customers in healthcare, financial services, managed care, life sciences, pharmaceutical and other complex business environments. For more information, visit Compliance 360 at www.compliance360.com

About Medical Consultants Network Inc.

Medical Consultants Network (MCN) is one of the nation's leading publishing and education firms. What began in 1987 with a small group of independent health care consultants, including registered nurses, physicians and health care managers, has grown to include some of the country's top experts. More than 14,000 organizations of all sizes and types have benefited from our practical cost-effective solutions to healthcare compliance issues. For more information, visit www.medconnetwork.com

NOTE: The names of actual companies and products mentioned herein may be the trademarks of their respective owners.

Contact for Medical Consultants Network and Compliance 360:
Stuart Smith
Red Nine PR
404 261-0707
ssmith@redninePR.com