

Compliance 360 Announces AvMed Health Plans as a New Customer

ATLANTA – July 21, 2004 – Compliance 360, the leader in enterprise compliance management applications, today announced that AvMed Health Plans has selected Compliance 360 to manage its corporate compliance programs and its policies and procedures. AvMed Health Plans is one of the most experienced managed care organizations in Florida and serves members from North Florida to Miami.

With offices across Florida, AvMed is challenged constantly to communicate, collaborate and access corporate procedures in a timely and efficient manner. A key factor in AvMed Health Plans' selection is Compliance 360's ability to manage and document compliance activities involving company policies and procedures.

"We selected Compliance 360 because the product allows us to search policies and procedures, automate the workflow for approvals, store archived procedures, and link procedures to regulatory requirements like HIPAA and state laws," said Steve DeMontmollin, AvMed Vice President for Legal Affairs. "Additionally, we are able to assess compliance with procedures through periodic audits, which is especially important when new procedures are introduced. With a single enterprise platform we can better assess our compliance activities, drive efficiencies into the management of compliance activities such as policies and procedures or regulatory implementation, and help reduce the cost of compliance."

Compliance requirements under HIPAA, Sarbanes-Oxley, state laws, and CMS require strong information management in a complex and geographically dispersed organization.

"Compliance 360 has a large number of Managed Care Organizations using our products and we are very pleased AVMed selected us to help manage their corporate compliance programs," said Steve McGraw, president and CEO, Compliance 360. "AvMed is a strong regional MCO and a great candidate for our solution, which provides benefits to all sizes of companies."

About AvMed

AvMed Health Plans is Florida's largest not-for-profit health plan. Its mission is to improve the health of its members and communities by making health care more accessible and affordable. AvMed offers fully insured and self-funded benefit plans for employer groups throughout Florida, and Medicare plans in Miami-Dade and Broward Counties. Based in Miami, AvMed delivers quality service to members, agents, brokers and employers through regional offices in the state's major metropolitan areas.

About Compliance 360, Inc.

Compliance 360 is a leading provider of software that helps companies in regulated industries manage their corporate governance and compliance processes through a single enterprise-wide application. Over 200 companies use Compliance 360 products to control the costs associated with enterprise compliance management, while significantly reducing the complexities associated with monitoring and managing local, state and federal regulations.

By enabling companies to address the most important facets of a comprehensive governance program, Compliance 360 assists its customers in reducing costs and mitigating regulatory and compliance risk. Compliance 360 is headquartered in Atlanta, Georgia. For more information, visit www.compliance360.com.

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